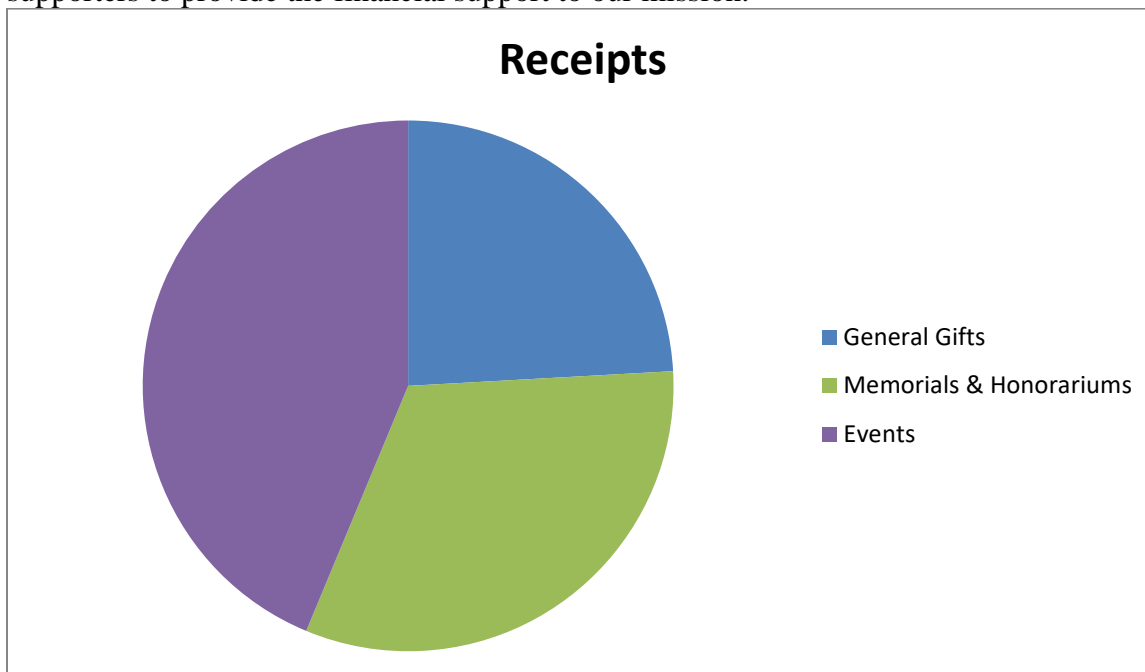




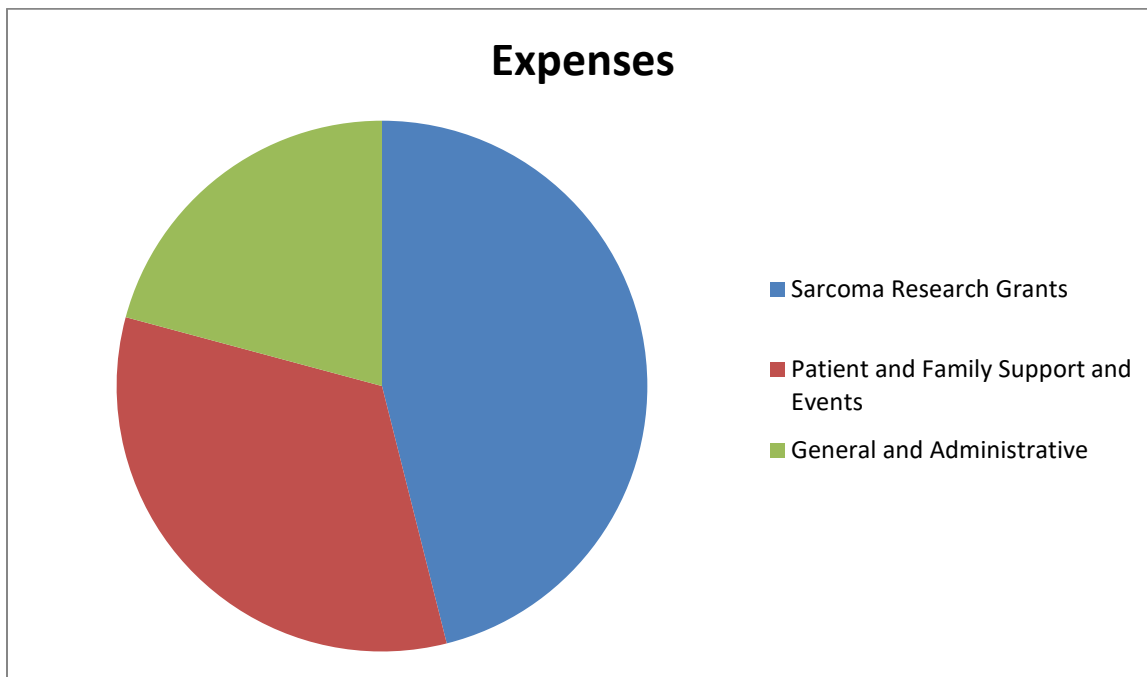
Rein in Sarcoma Foundation 2016 Financials

During 2016, financial and volunteer support for the ongoing educational programs, patient and family support and sarcoma research grants totaled \$510,000 (an increase of \$223,000 vs. 2015) and countless numbers of hours of volunteer time. Our new development director, Paul Giel, Jr. worked with many of our donors to helping to achieve this increase with continued and new named fund gifts and a special \$100,000 gift to the Hallie Brown Fund. The level of financial support enabled the Foundation to meet for the tenth year the terms of the \$15,000 challenge grant from the Katherine B. Andersen Fund of the Saint Paul Foundation. Janelle Calhoun served as chair of our signature Party in the Park Event on the grounds of Como Park in July and raised over \$93,000 before expenses to support the mission of the Foundation. In October, Dr. Dusenbury and Mike Tucano served as chairs of the new Fall Gala Event held in downtown St. Paul. This event, coupled with several other donor sponsored fundraising events added a total of just over \$130,000 of funding before expenses to support the mission of the Foundation.

In February, the Foundation Board acted on the recommendation of Access Philanthropy to engage a fundraising consultant to meet the ever increasing needs of our mission and engaged Paul Giel Jr. as the new development director. The Foundation Board approved the use of some of the funds remaining from the Transition Campaign at the end of 2015 to offset the first year cost of engaging the development director and the develop the funding case statement, and identify and solicit supporters to achieve the goal. We look to build on the partnerships we have developed with the Katherine B. Andersen Fund of the Saint Paul Foundation, the Barbara Bradley Backgaard Family Foundation and Todd and Kathy Brown, the Hardenbergh Foundation, the Luther Foundation, Walser Subaru, and our other individual campaign supporters to provide the financial support to our mission.



RIS tracks disbursements in three general categories: research and education, patient and family support, and general/administrative expenses. In February, the Foundation made \$135,000 in gifts to the University of Minnesota Foundation in support of sarcoma research and education. This reflects about the same level of support provided in 2015. During 2016, the Foundation spent \$97,000 in cash and many volunteer hours on patient and family support, including our events and the Red Flags and Sarcoma Notebook programs. Finally, the Foundation spent about \$61,000, or about 21% of total receipts, on general and administrative expenses, including improvements to our volunteer data base system and assistance received from our new development director and support staff.



At December 31, 2016 our internal financial statements show receipts in excess of expenses of \$215,000. Thanks to the gifts from our supporters, the Foundation is in a good financial position at the end of 2016 with cash, temporary investments and endowment funds of \$683,000. A complete financial report for 2016 and a copy of the 2016 Tax Report will be available when filed with the Internal Revenue Service in May.